

THE 12 KEYS RULES OF CESAM RECOMMENDATION

Rules applicable to surveyors and average agents recommended by CESAM summary

1

No right of delegation for Recommended *surveyors*

The *surveyor* must carry out the task entrusted to him by its principal on a personal basis, without right to delegate.

The Recommendation is public, nominative and allocated on a personal basis. It's granted according to the geographical area of practice, can't be transferred, and follows the Recommended Party.

Public, personal, specialised and local Recommendation

2

3

No subordinate relationship

The Recommendation doesn't create a subordinate relationship, nor does it guarantee any volume of assignments or turnover.

The Recommended Party undertakes to respect the limits of the assignment and to comply with ethical principles (confidentiality, impartiality, integrity).

Compliance with ethical principles

4

5

Data protection and information systems

The Recommended Party must comply with specific operating conditions (premises, security of information systems, data protection).

It's compulsory to take out professional liability insurance, and a certificate must be provided annually. If you have any problems taking out this cover, please contact CESAM.

Professional business liability

6

7

Reasonable fees

The Recommended Party is free to set its own remuneration. Fees must nevertheless be reasonable, taking into account customary practice and assignment difficulty.

In order to maintain a high level of knowledge, the Recommended Party must attend at least one 7-hour training day per year. For EEA experts, 10 days over 6 years.

Continuing education requirement

8

9

Salvage sales under conditions

Under no circumstances may the funds from a salvage sale set up by the Recommended Party pass through its professional structure.

The Recommended Party undertakes to pay an annual flat-rate fee to CESAM on invoice receipt.

Payment of the annual contribution

10

11

Annual activity report

The Recommended Party shall submit its annual activity report, according to its speciality, available on CESAM website, within the time limit set.

the Recommended Party must draw up a free memo in writing as part of their duty to inform the stakeholders in the marine insurance market.

Duty to inform the marine insurance market

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